

Portfolio Guard®

Blanket Mortgage Hazard Insurance

Eliminates individual loan tracking and insurance follow-up

Coverage for Residential and Commercial first mortgages, second mortgages, HELOC's, and individual Condominium loans

Simple, no administration insurance solution for your loan portfolio

Proctor Financial, Inc., a wholly owned subsidiary of Brown & Brown, Inc., utilizes 'A' rated carriers. With over 40+ years providing insurance solutions to financial institutions, Proctor Financial, Inc. would like to create a partnership with you.

Overview

- ▶ Single Blanket Insurance Policy
 - No individual properties to report
- ▶ All-Risk Coverage on Residential and Commercial properties
 - Excludes Flood and Quake
- ▶ Lender's Security Interest Covered
- ▶ One Annual Premium based upon:
 - Portfolio size
 - Lending activity
 - Geographic spread
- ▶ Borrower's insurance verified once at loan closing
- ▶ Policy responds if an uninsured physical damage occurs to a mortgaged property
- ▶ Losses are adjusted up to mortgage balance on a replacement cost basis, if the property is repaired; otherwise actual cash value
- ▶ Per occurrence limits from \$250,000 to \$5,000,000

Mortgage Guard® and Bridge 60®, Lender Placed Hazard and Flood Insurance, are available on a reporting form basis for first mortgages, REO, and Commercial properties

Please contact our sales department at (248) 269-5833 for additional information on **Portfolio Guard®**, or other insurance programs designed to minimize risk.

