



VALUETHROUGH PARTNERSHIP

A Wholly-Owned Subsidiary of



Bridge60[®]

Lender-Placed Flood Insurance

Formed in 1884, **Proctor Financial, Inc. (PFI)** provides customer-focused, benefits-driven insurance and risk management solutions perfectly aligned with each lender's needs and business opportunities. Working with multiple *AM Best* carriers rated "A" or better, PFI partners with over 1,600 lenders nationwide to protect both their mortgage loan portfolios and borrower relationships.

Program Benefits

- Master policy – names lender as insured providing instant binding authority
- Closes the gap during the federally mandated 45-day notification period
- Lender chooses insured value (last known coverage amount *or* principal balance)
- Coverage limits mirror NFIP program and complies with government regulations
 - \$250,000 Residential
 - \$500,000 Commercial
- Residential owner-occupied claims settled at replacement cost – even if property is not repaired
- Immediate coverage on reported property; delayed billing for 60 days
- Premiums charged and evidence of insurance issued after 60 day retro period
- Simply report the loan number, borrower name, property address and effective date
- Claims settled on average within 45 days of loss
- Web-based reporting
- Flexible billing options
- Refunds issued on a pro-rata basis
- Dedicated Customer Service Representative and toll-free number

Coverage

- Peril of flood for residential and commercial properties

Optional Coverage

- Coverage Guaranty Endorsement (automatic coverage) - form of errors and omissions coverage for failure to report
- Concurrent Coverage Endorsement - designed for under-insured second mortgages/HELOC properties
- Special Residential Condominium Endorsement - eases burden of tracking association policies

Learn more about Bridge60 →

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Reporting

- System Interface - file transfer with loan servicing system
- InForcer[®] – web-based reporting and tracking system
 - 24/7 access to loan data and transaction history
 - Tracks policy expiration dates
 - Automates lender-placed process
 - Provides real-time billing and generates borrower notification letters
- Online Forms – located at www.pfic.com
 - Simple login
 - Requires minimal information to add property

Borrower Notification Letters and Cycle

- Customized borrower notification letters and cycle specific to lender's business rules. Customized letters include: warning, bind, annual renewal and cancellation.

Please contact our sales department at (877) 456-7294 for additional information on **Bridge60[®]** or to learn more about our insurance and risk management solutions.

